



Nasdaq OMX
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21st September 2022

Company announcement No. 12/2022

Adjustment of expectations for the financial year 2021/22

The business development in the company's Industry and Building & Construction activities has in the recent months of the financial year 2021/22 developed somehow better than earlier expected.

The expected normalization of the demand from the DIY area after the summer holiday has not been reflected in the realized turnover, which still has been on a high level. The Industry area has similarly developed on a high level and thereby been contributing to increased sales.

Based on the above positive development RIAS A/S now expects an EBIT for the accounting year in the range of DKK 21,5 – 22,0 million against an earlier adjusted EBIT expectation in the range of DKK 19,0-20,0 million.

Yours sincerely

RIAS A/S

A handwritten signature in blue ink, appearing to read "Henning Hess".

Henning Hess