



Nasdaq OMX  
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28<sup>th</sup> September 2023

**Company announcement No. 9/2023**

**Adjustment of expectations for the financial year 2022/23**

The business development in the company's Industrial and Building & Construction activities has in the last months of the financial year 2022/23 developed somewhat better than earlier expected.

The demand in the Building & Construction sector has after the summer holiday remained at a high level, even higher than budget, which was not anticipated.

Similarly, the Industrial sector has maintained a reasonable level which has contributed to supporting the increased earnings.

Based on the positive results in the recent months, an EBIT result for the financial year 2022/23 in the range of DKK 16.5 – 17.0 million is now expected, compared to an earlier expected EBIT result of DKK 14.5 – 16.5 million.

Yours sincerely  
RIAS A/S

A handwritten signature in blue ink, appearing to read "K. Due".

Karsten Due