



Nasdaq OMX
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13th October 2020

Adjustment of expectations for the financial year 2019/20

RIAS A/S adjusts the outlook for the year-end result from an EBIT result in the range of 9.0 -10.0 MDKK to the level of 11.0 to 12.0 MDKK after special items.

The adjusted EBIT result for the financial year is expected to be in the range of 13.0 - 14.0 MDKK.

The adjustment is based on a somewhat higher level of activity in the DIY sector and a higher growth in exports than expected.

The adjusted EBIT is due to one-off costs associated with reorganizing and moving parts of the warehouse to gain more space for the processing department.

The annual result for the financial year 2019/20 will be published on 10 December 2020.

Yours sincerely

RIAS A/S

A handwritten signature in blue ink, appearing to read "Henning Hess", written over a blue circular stamp or seal.

Henning Hess