



Nasdaq OMX  
Nikolaj Plads 6  
P.O. Box 1040  
1007 København K

24<sup>th</sup> of January 2018

## Interim report

On a Board meeting just held the Board noted that the development in the first three months of the financial year 2017/18 has been above the level of last year's turnover and profit. RIAS A/S has thereby fulfilled the expectations for the first quarter of the financial year 2017/18. The positive development is spread over all areas, however with a slight decrease in the product groups for the visual communication sector, as an exception.

Especially the domestic industry demand has positive impact on revenue, but also the export sector is higher than last year. This together has been the engine of a moderate positive development in the industry sales, whereby only the product groups for the visual communications sector is declining. This development shows that many businesses again, after some years of crisis, are willing to invest. In general the climate has improved, the order horizon is longer, and the future is seen more positive.

The turnover in the Building and Construction sector has developed on a higher level as last year. There must, however, in this comparison, be taking into account that last year's figure was impacted by the very slow start of the year. But this also shows that the Building & Construction division has been able to regain the sales and now is back on the 2015/16 level, which is considered positive. The climate in the DIY sector is getting better and the shops are expecting a slightly positive development for 2018.

The processing area is developing as expected and on a higher level than last year.

Based on the above mentioned developments, a tight cost control and the continued focus on the previously announced strategic areas and investments in the organization provide a good basis for the coming quarters.

Based on this background the Board of RIAS A/S still expects a EBIT level for the accounting year 2017/18 of DKK 7,5–9,5 million.

Med venlig hilsen  
RIAS A/S

A blue ink signature of Henning Hess, written in a cursive style.

Henning Hess